

Date: 05/30/2019

To: The Honorable Mayor and City Council

Subject: Amendment to Ravenwood Crossing Sidewalk Agreement

# Summary of Requested Action:

Staff recommends Council approve the amended agreement as requested to give financial assistance for making improvements on properties not owned by Ravenwood Crossing Limited Partnership.

The WODA Group was successful with obtaining low income tax credits for the Ravenwood Crossing Project in 2016. The City agreed to a 50% cost share for sidewalk installation, estimated at \$60,000. A current estimate of the sidewalks has determined the price to be \$155,730. Part of this cost (\$12,171) is to install sidewalks in front of parcels not owned by Ravenwood Crossing Limited Partnership, the owner of the Ravenwood Crossing Project. A request has been made to amend the cost reimbursement agreement for the purposes of raising the City's contribution for the sidewalks from \$30,000 to \$42,171.

Department Requesting Action: Public Works

**Budgetary Impact:** 

An additional \$12,171 will be paid from the Payment in Lieu of Sidewalks Fund if approved.

City Manager's Recommendation: Learnmend Speroval. AS Jon 6/3/19

# MEMORANDUM



To: Rochelle Small-Toney, City Manager

Cc: Brad Kerr, Director of Public Works

From: Chris Beschler, Assistant City Manager

**Date:** May 30, 2019

Re: Amendment to Ravenwood Crossing Sidewalk Agreement

The WODA Group was successful with obtaining low income tax credits for the Ravenwood Crossing Project in 2016. To help make their application successful, the City agreed to share in the cost of sidewalk installation. At the time of the agreement, the estimated cost of the sidewalks was \$60,000, which City Council approved a 50% cost sharing, not to exceed \$30,000.

A current estimate of the sidewalks has determined the price to be \$155,730. Part of this cost (\$12,171) is to install sidewalks in front of parcels not owned by Ravenwood Crossing Limited Partnership, the owner of the Ravenwood Crossing Project. A request has been made to amend the cost reimbursement agreement for the purposes of raising the City's contribution for the sidewalks from \$30,000 to \$42,171.

Staff recommends Council approve the amended agreement as requested to give financial assistance for making improvements on properties not owned by Ravenwood Crossing Limited Partnership or part of the project. The additional funds will be paid out of the Payment In Lieu of Sidewalks Fund.

#### **NORTH CAROLINA**

## **NASH COUNTY**

# AMENDMENT TO RAVENWOOD CROSSING-SIDEWALK COST REIMBURSEMENT AGREEMENT (the "Agreement")

The Agreement entered into as of September 25, 2017 by and between the City of Rocky Mount ("City") and Woda Construction, Inc. (the "Contractor") is amended to increase the maximum amount of the City's reimbursement obligation to the Contractor from \$30,000 to \$42,171. The reason for the increase is to reimburse the Contractor for the construction of sidewalks in front of parcels not owned by Ravenwood Crossing Limited Partnership, the owner of the Ravenwood Crossing Project, and the party that contracted with Contractor for the sidewalk work.

Accordingly, 2.A of the Agreement is rewritten to read as follows:

2. City's Undertaking.

A. The City shall reimburse the Contractor for fifty percent (50%) of the Contractor's actual cost to construct the sidewalk, excluding overhead and other "soft" cost and charges; provided, however, the City's reimbursement obligation under this Agreement, or otherwise, shall not exceed \$42,171.

Except as hereinabove amended the Agreement shall remain in full force and effect.

CITY OF ROCKY MOUNT	WODA CONSTRUCTION, INC.
By:	By:
Name:	Name:
Title:	
Date:	D .

# NORTH CAROLINA NASH COUNTY

#### RAVENWOOD CROSSING - SIDEWALK COST REIMBURSEMENT AGREEMENT

THIS SIDEWALK COST REIMBURSEMENT AGREEMENT (this "Agreement") is made and entered into as of August 35, 2017, by and between CITY OF ROCKY MOUNT, a North Carolina municipal corporation, with an address of 331 S Franklin Street (P.O. Box 1180), Rocky Mount, NC 27802 (the "City"), and WODA CONSTRUCTION, INC. an Ohio corporation, with an address of 229 Huber Village Boulevard, Suite 100, Westerville, OH 43081 (the "Contractor").

#### WITNESSETH:

WHEREAS, Ravenwood Crossing Limited Partnership (the "Owner") has been allocated Low Income Housing Tax Credits by the North Carolina Housing Finance Agency to develop Ravenwood Crossing, an affordable housing development comprised of 80 townhomes located at 545 Ravenwood Drive, Rocky Mount, NC 27803 ("Ravenwood Crossing").

WHEREAS, Owner has entered an agreement with The Woda Group, Inc. (the "Developer") to develop and construct Ravenwood Crossing.

WHEREAS, Developer has entered an agreement with Woda Construction, Inc. (the "Contractor") to construct Ravenwood Crossing, including infrastructure, roadways and parking off public roads and sidewalks; and

WHEREAS, the City has agreed to partially reimburse Contractor for the cost of building new sidewalks at Ravenwood Crossing ("new sidewalks") as set forth in this Agreement.

NOW THEREFORE, in consideration of the covenants and obligations herein contained, the parties hereto agree as follows:

## 1. Contractor's Undertaking.

- A. Contractor shall provide all concrete and other materials, labor, supervision, and other services and items needed to complete construction of the sidewalks as shown on the Site Plan for Ravenwood Crossing prepared by Paramonte Engineering Inc. of Wilmington, North Carolina, last revised August 28, 2017. This is a "Turnkey" undertaking and the Contractor shall be solely responsible for the construction of the sidewalk to City of Rocky Mount standards, specifications, and requirements in a good and workmanlike manner and to the reasonable satisfaction to the City.
- B. Contractor estimates that the cost of the sidewalks will be \$60,000, which cost, whether more or less than \$60,000, shall be the obligation of the Contractor, a portion which cost shall be reimbursed to the Contractor by the City as hereinafter provided.

# 2. City's Undertaking.

- A. The City shall reimburse the Contractor for fifty percent (50%) of the Contractor's actual cost to construct the sidewalk, excluding overhead and other "soft" cost and charges; provided, however, the City's reimbursement obligation under this Agreement, or otherwise, shall not exceed \$30,000.
- B. Payment under this Agreement shall be due from the City to the Contractor upon completion of the work and within thirty (30) days from receipt of invoice for the same, together with such supporting documentation as the City may reasonably require.

#### 3. Process:

Contractor will order the work and supervise the construction of the new sidewalks provided in this Agreement and will inform the City as to the project work schedule and the progress of construction. The City may, but shall not be obligated to, inspect the work during construction and upon completion.

# 4. Correspondence:

All invoices, notices, and other correspondence shall be in writing and should be sent to the parties at the following addresses:

City:

City of Rocky Mount Attention: City Manager 331 S. Franklin Street P.O. Drawer 1180

Rocky Mount, NC 27802-1180

#### Contractor:

Woda Construction. Inc. Attention: David Cooper, Jr. 229 Huber Village Blvd, Suite 100

Westerville, OH 43081

#### Owner:

Ravenwood Crossing Limited Partnership Attention:

David Cooper, Jr.

229 Huber Village Blvd, Suite 100

Westerville, OH 43081

Developer:

The Woda Group, Inc. Attention: David Cooper, Jr.

229 Huber Village Blvd, Suite 100

Westerville, OH 43081

#### 5. Amendments:

This Agreement contains the entire agreement of the parties. There are no contract provisions related to the subject matter of this Agreement not included herein. The parties may amend this Agreement at any time if such amendments make specific reference to this Agreement, and are executed in writing, signed by a duly authorized representative of each organization. There will not be any oral modifications of this Agreement.

# 6. Governing Law:

This contract will be governed by the Law of the State of North Carolina.

IN WITNESS WHEREOF the Parties have executed this Agreement as if the date first written above.

The City of Rocky Mount

Its: MAYOR

Woda Construction, Inc.

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ts:

